

Generix Group half-yearly results
 Ordinary operating profit advances by 75%
 Successful integration of Influe

Generix Group, software publisher for the retail sector, today unveiled IFRS consolidated accounts for the first half of its 2007/2008 year (1 April to 30 September 2007).

→ IFRS INCOME STATEMENT, FIRST HALF 2007/2008

K euros	H1 06-07	H1 07-08	Change
Revenue	20,668	23,149	+12%
Ordinary operating expenses	-19,824	-21,675	+9%
Ordinary operating profit	844	1,474	+75%
<i>Ordinary operating margin</i>	<i>4.1%</i>	<i>6.4%</i>	<i>+2.3 pts</i>
Other operating items	-	-463	
Operating profit	844	1,011	+20%
<i>Operating margin</i>	<i>4.1%</i>	<i>4.4%</i>	<i>+0.3 pts</i>
Finance cost	89	-269	-
Profit for period before tax	934	742	-21%
Theoretical income tax	-320	-408	28%
Profit for period attributable to the Group	643	340	-47%
<i>Profit margin for period</i>	<i>3.1%</i>	<i>1.5%</i>	<i>-1.6 pts</i>

In the first half of its 2007/2008 year the Generix Group posted 23.1 M euros revenue after a 12% expansion on a like-for-like basis⁽¹⁾. With 25% revenue growth from licences and 18% from ASP, the Generix Group is improving its product mix in line with strategic objectives. The Group also continued its international expansion, recording more than a 20% increase in export revenues.

With a firm grip on ordinary operating expenses, its ordinary operating profit soared by 75% to 1.5 M euros. This allowed a 2.3 percentage point margin improvement, to 6.4%, in a half-year that usually sees narrower margins than the second.

Charges from the integration of Influe equalled 463 K euros, in line with the around 1 M euros annual budget. Despite this non-recurring outlay, operating profit still increased by 20%, to 1 M euros.

The interest expense for the Influe acquisition totalled 94 K euros. Lastly, the Group recognised 408 K euros in theoretical income taxes for the first half, though the actual tax payable equals 66 K euros, thanks to the capitalisation of loss carryforwards that on 30 September equalled 11.4 M euros. The Group's attributable profit for the period thus came to 340 K euros and its gross cash flow 1.8 M euros.

⁽¹⁾ Generix and Influe consolidated in first half of 2006/2007 tax year (1 April to 30 September 2006)

In this context of rapid expansion, Generix managed its working capital requirement well. On 30 September, the Company could boast a solid balance sheet with 38.5 M euros in equity and 0.5 M euros net cash.

→ CONCLUSION AND OUTLOOK

Jean-Charles Deconninck, Chairman of the Generix Group's Executive Board, stated: *"the Generix Group recorded healthy operating performances in the first half. Revenue expanded by twice as much as that of the sector and there was a noteworthy expansion in the ordinary operating margin, of more than two percentage points. The integration of Influe is a success and the Generix Group's development model is generating value. Meanwhile, the announcement of the alliance with Infolog, the retail logistics expert, heralds a new chapter for the Group. Infolog rounds out our offer ideally, affording us leadership status in the French retail sector's supply chain industry and opening up new international opportunities."*

**Next press release:
publication of revenue for the third quarter (ending 31 December)
on Wednesday 30 January 2008, after the stock market close.**

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About the Generix Group

With over 410 employees and revenue of €46 million, the Generix Group provides the leaders in retail, trade and industry with a comprehensive flow-management and B2B exchange offering. This is aimed at enterprises in numerous business sectors, such as food processing, fast-moving consumer goods (FMCG), food and specialist retailing, the automotive industry, healthcare and transport.

With application modules for commercial management, procurement, logistics execution, WMS and supplier managed inventory, combined with powerful tools for traceability and electronic data interchange, the Generix Group also provides the first software services platform allowing the processing and synchronisation of physical and IT flows.

The Generix Group has over 6,000 clients in 30 countries, including Nestlé, Unilever, Cadbury, Carrefour, Metro, Sara Lee, Leroy Merlin, Nature et Découvertes, Baccarat, Cdiscount, etc.